

FINANCIAL STATEMENT

Company Name: _____

Date Submitted: _____

Submitted by: _____

Title: _____

Financial Statement for year ending _____

Applications for credit facilities in excess of \$25,000 must be accompanied by your most recent year end. Financial Statement (Balance Sheet and Profit & Loss Statement). This form is being provided as a convenience and **you may simply enclose a copy of your prepared financial statement in lieu of completing this form. (Form must be signed)**. The appropriate U. S. Federal Income Tax Returns are also acceptable.

Estimated Credit Requirement: \$ _____

Are you a Sub-Chapter S Corporation? Yes No

ASSETS

LIABILITIES

Cash & Equivalents _____
 Accounts Receivable (ex. Retention) _____
 Accounts Receivable (Retention) _____
 Allowance for Doubtful Accounts _____
 Inventory _____
 Other Current (describe) _____

Notes Payable (less than 1 Year) _____
 Accounts Payable _____
 Accounts Payable (Retention) _____
 Billing in Excess of Costs _____
 Taxes Payable _____
 Current portion of Long-Term Debt _____
 Other Current (describe): _____

Total Current Assets: _____

Total Current Liabilities

Fixed Assets (Net of Depreciation)

 Land and buildings _____
 Fixtures and Equipment _____
 Other (describe): _____

Long term Debt _____
 Deferred Taxes _____
 Other Non-Current (describe): _____

Net Worth: (Capital Surplus) _____

Total Assets _____

Total Liabilities & Net Worth _____

PROFIT AND LOSS

Revenues _____

Expenses:

Cost of Sales:
 Beginning Inventory _____
 Purchases _____
 Construction Labor _____
 Less: Ending Inventory _____

Salaries: Officers/Owners _____
 Employees _____
 Rent _____
 Interest _____
 Depreciation _____
 Bad Debts _____
 All other _____

Cost of Sales _____

Profits (Loss) Before Taxes: _____

Taxes: _____

Net profit (Loss) _____

Signature: _____